

BUNDANON TRUST IS TO BE TRANSFORMED INTO A WORLD-CLASS TOURISM DESTINATION CELEBRATING THE ARTS, INDIGENOUS CULTURE, EDUCATION AND THE ENVIRONMENT

Arthur and Yvonne Boyd's long-held vision will be realised with the completion of this \$33M gallery, learning and tourist facility, designed by Kerstin Thompson Architects (KTA), which will:

PROTECT

and showcase the nationally significant Boyd art collection, valued at \$43M

BOOST

the economy of the Shoalhaven region, as MONA has done for Hobart

INCREASE

visitation by opening the Trust's Riversdale site to the public

SUSTAIN

Bundanon Trust economically

Support is being provided for the new \$33M facility by the Australian Government (\$22M), the NSW Government's Regional Cultural Fund (\$8.6M) and private donors.



ECONOMIC BOOST

The business case confirms that the project will bring an additional \$10M+ in income annually to the local economy and generate 69 new, on-going jobs.

In the period of construction these figures are \$68M and 171 jobs respectively (Shoalhaven City Council **REMPLAN 2019).**

REGIONAL ECONOMIC BENEFITS



CONSTRUCTION IMPACTS

Direct spending

Additional spending

New jobs in year of construction (58 direct, 113 additional)



(p.a.)

(47 direct, 22 additional)

VISITATION

Modelling for Bundanon conservatively estimates that:

- Participation will increase by 80% (from 42,686 to 76,163)
- 54% of visitors will stay in the region overnight
- Visitation will create \$10M+ revenue in the region

For example, at The Margaret Olley Centre at Tweed Regional Gallery, which opened in 2014:

- Visitation increased in year one by 120% (from 56,000 to 123,000)
- · 23% of visitors stayed in the region overnight
- Visitation created an additional \$7.38M revenue in the Tweed Shire

DELIVERING FOR THE SHOALHAVEN

SUBSTANTIAL INCREASE ALL VISITOR TYPES



CONFERENCES



EDUCATION









& EVENTS





BUNDANON IS ARTHUR AND YVONNE BOYD'S GIFT TO THE AUSTRALIAN PEOPLE

In addition to caring for a national collection of nearly 4,000 artworks and objects valued at \$43M, Bundanon Trust supports over 300 artists per year through its international artist in residence program and operates unique education programs for almost 7,000 children annually. There is a dynamic, on-site, public program of concerts and events, a signature suite of regional arts engagement activities and access to Boyd's studio and homestead. The Trust generates over 55% of its own revenue.

Gifted to the Australian people in 1993 by Arthur and Yvonne Boyd, Bundanon is located on 1100 hectares of pristine bush on the Shoalhaven River. The Australian Government established Bundanon Trust, with the company holding the gift as a charitable trust. It is one of the most significant philanthropic gifts to the arts in Australian history.

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FUNDING PARTNERS















